



ORYX
INSURANCE BROKERAGE INCORPORATED

Timely Workers' Compensation Claim Reporting

Time of Report After an Injury	Average Claim Cost Effect
24 hours	15% reduction
11-20 days	29% increase
30 days	48% increase

can significantly influence the cost of a claim. Making early contact with the injured worker may reduce the worker's uncertainty about the claims process. Reporting a claim early ensures that the claim will be promptly investigated and the benefits payment process initiated, where required. Reporting a claim quickly shows your injured worker that you care about his/her wellbeing. This type of immediate interest on an employer's part may also contribute to a timely recovery and return to work by the injured worker. Prompt claim reporting can also increase an insurer's ability to make a timely determination as to whether a claim may be fraudulent.

Time is Money when it Comes to Reporting a Claim

Studies show that claims reported early are less likely to be litigated by the injured worker. Litigation

Benefits of Prompt Claim Reporting

Prompt medical treatment and work status report. The claims adjuster can assist you and your employee with identifying available resources for appropriate medical care. Early access to medical care by the injured worker may decrease recovery time, and provides you both with a timely assessment of the injured worker's return to work status.

Improved intervention opportunities. The claims adjuster's ability to assess the existence of medical and indemnity issues and to develop appropriate claim handling strategies is greatly enhanced when the claim is reported soon after the injury occurs.

Timely claim investigation. The claims adjuster's ability to interview all parties while the information is still fresh is increased. This is extremely important if the claim is questionable or if there is any chance that a third party may be responsible for the injury (e.g., faulty equipment caused the injury).

Decreased claim costs. Research shows that delays in claim reporting cost you money.

Claim Reporting Information

Make sure all managers have easy access to claim reporting forms and instructions, and understand claim reporting procedures. Claims can be reported by sending a First Report of Injury / Incident to foi@oryxclaims.com.